

You have options

What do I do with my retirement plan account?

You have an important decision to make: What should you do with the money you've saved in your retirement plan account? Here's a look at the choices that may be available to you:

1 Leave your money where it is

If your account balance is \$5,000 or more, you can leave your money where it is.

2 Roll over your funds into a traditional IRA

You may be able to roll over some or all of your account balance to a traditional IRA, including the Empower Premier IRA — giving you the benefits of continued tax-deferred saving, new investment choices and flexibility. Consider all your options and their features and fees before moving money between accounts.

Initial and/or annual fees may apply. A distribution fee of \$50 per withdrawal applies.

3 Roll over your funds into a Roth IRA

You may have the option of rolling over your savings into a Roth IRA, including the Empower Premier Roth IRA. By rolling your designated Roth savings into a 401(k), 403(b) or governmental 457(b) plan, your money can continue to grow tax-free. Any pretax savings you roll over into a Roth IRA will be subject to ordinary income tax.

For more information on possible tax implications, please consult your tax advisor. Initial and/or annual fees may apply. A distribution fee of \$50 per withdrawal applies.

4 Roll over your funds into your new employer's plan

You may be able to roll over some or all of your account balance to your new employer's plan (if permitted by the plan).

A distribution fee of \$50 per withdrawal applies.

5 Take your assets in cash

You also have the option of taking a cash distribution, but keep in mind that the money you withdraw may be subject to federal and state taxes and an early withdrawal penalty if you're under the age of 59½. Not to mention, cashing out your account means you'll have to start over with regard to preparing for retirement. See the example on the next page to understand what this option may cost you.

A distribution fee of \$50 per withdrawal applies.

	CASH DISTRIBUTION	ROLLOVER TO IRA/ELIGIBLE PLAN
Retirement account balance	\$10,000	\$10,000
20% federal income taxes	\$2,000	—
5% state and local income taxes	\$500	—
10% early withdrawal penalty ¹	\$1,000	—
Ending balance	\$6,500	\$10,000

FOR ILLUSTRATIVE PURPOSES ONLY. This hypothetical example assumes a single tax filer under the age of 59½, a 20% federal income tax bracket, and 5% state and local income taxes. State locality tax withholdings are different and may not apply to a distribution.

For help reviewing your options or more information, call 877-534-4569, visit empowerinvesting.com or email RetirementSolutionsCenter@empower-retirement.com

¹ Withdrawals are subject to ordinary income tax. A 10% early withdrawal penalty may apply to withdrawals made prior to you reaching age 59½. The 10% early withdrawal penalty does not apply to eligible governmental 457(b) plan withdrawals.

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